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| Course Title | **Shipbroking & Chartering Practices** | | | | | | |
| Course Code | MANS-435 | | | | | | |
| Course Type | Elective | | | | | | |
| Level | 1st Cycle | | | | | | |
| Year / Semester | 4th Year, Spring Semester | | | | | | |
| Teacher’s Name |  | | | | | | |
| ECTS | 4 | Theory | | Laboratory | Simulation | | Tutorial |
| 2 | | --- | --- | | ---- |
| Course Purpose and Objectives | The main objectives of the course are to:   * Understand the types of charter and the commercial, technical and financial obligations of owners and charterers * Discuss dry and wet cargo charter party obligations and know who is responsible for what * Know the relevance of Hague/Hague-Visby/Hamburg/Rotterdam Rules and the advantages and disadvantages of each * Appreciate the role of port agents and their vital functions and obligations * Understand the role of shipbrokers – for owners or charterers and the best methods of fixing ships and cargoes * Analyze what can go wrong with wet or dry cargo chartering * Learn practical voyage estimating, its importance and how it affects lay time calculations * Mediation, litigation and arbitration | | | | | | |
| Learning Outcomes | After completion of the course students are expected to be able to:   * Explain key terms and analyze main concepts in chartering and shipbroking practice * Compile chartering as well as sale-and-purchase documents * Assess charter types and chartering decisions * Discuss the rights and obligations of the various counterparties in chartering and sale-and-purchase transactions | | | | | | |
| Prerequisites | None | | Required | | | None | |
| Course Content | 1. Introduction to Shipbroking and Chartering  * Overview of the freight market and the sale-and-purchase market * Roles of owners, managers, operators and agents * Hague/Hague-Visby/Hamburg/Rotterdam Rules * Shipbrokers and Chartering agents * Shipbrokers work benefits * Functions and types of shipbrokers * Charterparties, their types and functions associated with chartering * Time Charter, Bareboat Charter, Voyage Charter and Contract of Affreightment  1. Chartering activities  * Negotiations * Voyage and time charters  1. Voyage and time chartering  * Differences between voyage and time charter activities * Elements and clauses of voyage charterparties * Elements and clauses of time charteparties  1. Voyage estimating  * Off-hire and laytime calculation * Relevance of charterparties * Time sheets and preparation * Demurrage and dispatch; Time Charter Equivalent * Calculation of voyage estimates – benefits * Bunkers, ports and distances, load line zones * Techniques and approaches used in voyage estimate calculations * Applications of voyage estimates  1. Dry Cargo chartering 2. Tanker Chartering 3. Sale-and-purchase process and documents 4. Electronic documents in chartering and sale-and-purchase | | | | | | |
| Teaching Methodology | Lectures, in-class assignments, sound and video equipment, computer, projector | | | | | | |
| Bibliography | 1. **Required Textbooks/Reading:**  |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Authors** | **Title** | **Publisher** | **Year** | **ISBN** | | Gordon, L., Ihre, R., Sandervarn, A. and Hillenius, P. | Shipbroking and Chartering Practice, 7th edition | LLP ltd | 2009 | Ebook 9781315087979 |  1. **Recommended Textbooks/Reading:**  |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Authors** | **Title** | **Publisher** | **Year** | **ISBN** | | Panayides, P | Principles of Chartering, 3rd edition | CreateSpace  Independent Publishing Platform | 2018 | 978-1978375055 | | Plomaritou, E. and Papadopoulos | Shipbroking and Chartering Practice, 8th edition | Informa | 2018 | 9780367871017 | | | | | | | |
| Assessment | Homework, in-class assignments, projects, midterm, final exam. | | | | | | |
| Language | English | | | | | | |