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| Course Title | **Shipbroking & Chartering Practices**  |
| Course Code | MANS-435 |
| Course Type | Elective |
| Level | 1st Cycle |
| Year / Semester | 4th Year, Spring Semester |
| Teacher’s Name |  |
| ECTS | 4 | Theory | Laboratory | Simulation | Tutorial |
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| Course Purpose and Objectives | The main objectives of the course are to:* Understand the types of charter and the commercial, technical and financial obligations of owners and charterers
* Discuss dry and wet cargo charter party obligations and know who is responsible for what
* Know the relevance of Hague/Hague-Visby/Hamburg/Rotterdam Rules and the advantages and disadvantages of each
* Appreciate the role of port agents and their vital functions and obligations
* Understand the role of shipbrokers – for owners or charterers and the best methods of fixing ships and cargoes
* Analyze what can go wrong with wet or dry cargo chartering
* Learn practical voyage estimating, its importance and how it affects lay time calculations
* Mediation, litigation and arbitration
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| Learning Outcomes | After completion of the course students are expected to be able to: * Explain key terms and analyze main concepts in chartering and shipbroking practice
* Compile chartering as well as sale-and-purchase documents
* Assess charter types and chartering decisions
* Discuss the rights and obligations of the various counterparties in chartering and sale-and-purchase transactions
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| Prerequisites | None | Required | None |
| Course Content | 1. Introduction to Shipbroking and Chartering
* Overview of the freight market and the sale-and-purchase market
* Roles of owners, managers, operators and agents
* Hague/Hague-Visby/Hamburg/Rotterdam Rules
* Shipbrokers and Chartering agents
* Shipbrokers work benefits
* Functions and types of shipbrokers
* Charterparties, their types and functions associated with chartering
* Time Charter, Bareboat Charter, Voyage Charter and Contract of Affreightment
1. Chartering activities
* Negotiations
* Voyage and time charters
1. Voyage and time chartering
* Differences between voyage and time charter activities
* Elements and clauses of voyage charterparties
* Elements and clauses of time charteparties
1. Voyage estimating
* Off-hire and laytime calculation
* Relevance of charterparties
* Time sheets and preparation
* Demurrage and dispatch; Time Charter Equivalent
* Calculation of voyage estimates – benefits
* Bunkers, ports and distances, load line zones
* Techniques and approaches used in voyage estimate calculations
* Applications of voyage estimates
1. Dry Cargo chartering
2. Tanker Chartering
3. Sale-and-purchase process and documents
4. Electronic documents in chartering and sale-and-purchase
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| Teaching Methodology | Lectures, in-class assignments, sound and video equipment, computer, projector |
| Bibliography | 1. **Required Textbooks/Reading:**

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| --- | --- | --- | --- | --- |
| **Authors** | **Title** | **Publisher** | **Year** | **ISBN** |
| Gordon, L., Ihre, R., Sandervarn, A. and Hillenius, P. | Shipbroking and Chartering Practice, 7th edition | LLP ltd | 2009 | Ebook 9781315087979 |

1. **Recommended Textbooks/Reading:**

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| **Authors** | **Title** | **Publisher** | **Year** | **ISBN** |
| Panayides, P | Principles of Chartering, 3rd edition | CreateSpaceIndependent Publishing Platform | 2018 | 978-1978375055 |
| Plomaritou, E. and Papadopoulos | Shipbroking and Chartering Practice, 8th edition | Informa | 2018 | 9780367871017 |

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| Assessment | Homework, in-class assignments, projects, midterm, final exam. |
| Language | English  |