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| Course Title | **Marine Insurance** | | | | | | |
| Course Code | MANS-216 | | | | | | |
| Course Type | Required | | | | | | |
| Level | 1st Cycle | | | | | | |
| Year / Semester | 2nd Year, Fall Semester | | | | | | |
| Teacher’s Name |  | | | | | | |
| ECTS | 3 | Theory | | Laboratory | Simulation | | Tutorial |
| 2 | | --- | --- | | ---- |
| Course Purpose and Objectives | The main objectives of the course are to:   * Understand the economic and legal framework of International Marine Insurance * Become familiar with the necessity of marine insurance and the important part marine insurance plays in shipping * Acquire general knowledge of individual covers and the terminology used | | | | | | |
| Learning Outcomes | After completion of the course students are expected to be able to:   * Identify the insurance needs of the owners and charterers * Identify relevant covers and the markets available for placing the covers * Handle simple insurance claims * Comprehend the definitions and major clauses used in the above legal agreements * Evaluate the assistance the P&I clubs can offer in adverse situations | | | | | | |
| Prerequisites | None | | Required | | | None | |
| Course Content | 1. Classification Societies   History of Marine Insurance and Marine Insurance Markets  London Market, Lloyds and ILU   1. The Law of Marine Insurance – National and International laws and conventions 2. Definitions and terminology   Rights and duties when entering into an insurance contract or renew such  Contracts and policies  Institute time clauses and conditions   1. Marine Insurance Covers   Owners and charterers insurable interest  Mortgage and privileges     1. Hull and Machinery insurance 2. Builders Risk Insurance 3. War risk 4. P & I clubs   P&I insurance  Contribution and advantages  Importance of sea worthiness | | | | | | |
| Teaching Methodology | Lectures, in-class assignments, sound and video equipment, computer, projector | | | | | | |
| Bibliography | 1. **Required Textbooks/Reading:**  |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Authors** | **Title** | **Publisher** | **Year** | **ISBN** | | Institute of Chartered Shipbrokers | Marine Insurance, 2017 Edition | Institute of Chartered Shipbrokers | 2017 | 978-1-911328-04-9 |  1. **Recommended Textbooks/Reading:**  |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Authors** | **Title** | **Publisher** | **Year** | **ISBN** | | Sparka, F. | Jurisdiction and arbitration clauses in maritime transport documents | Springer | 2009 | 978-3-642-10221-9 | | | | | | | |
| Assessment | Homework, in-class assignments, projects, exams, final exam. | | | | | | |
| Language | English | | | | | | |