

Course Title	Accounting				
Course Code	IACCT 110				
Course Type	Required				
Level	1st Cycle				
Year / Semester	First/Fall				
Teacher's Name	Christos Ioannou				
ECTS	6	Lectures / week	13	Laboratories / week	0
Course Purpose and Objectives	In this introductory course, the student will understand the basic concepts of accounting. Through this course there will be an introduction to the basic principles of the double-entry system including recording transactions of selling goods and services, journalizing, posting, preparing trial balances, accounting monitoring for the debts and claims of the organization, as well as procedures for fixed and liquid/ disposable assets and depreciation, and keeping a stockpile system.				
Learning Outcomes	<p>Through this course students will learn:</p> <ul style="list-style-type: none"> To apply the basic principles and standards of accounting. To calculate and analyze simple financial indicators for each business. To prepare for the first level, Elementary LCCI, accounting Examinations. 				
Prerequisites	None	Required	None		
Course Content	<ul style="list-style-type: none"> Double-entry system Chart of accounts – globally (general, sales, purchases) Necessary documents and vouchers Recording goods and service purchases, as well as payments and refunds Recording sales, collections and returns Error detection and corrective records for accounting errors Preparation of balance Bank reconciliation statement Stockroom keeping Issuing of documents (receipts and invoices) Inventory valuation and depreciation Managing a petty cash Managing fixed assets, Depreciations Budgets, understanding and preparation 				

Teaching Methodology	Lectures, examples, amphitheatric demonstrations in modern labs, studies and presentations, videos and transparencies, as well as, in class work.
Bibliography	Required: <ul style="list-style-type: none">• Tsouris George First Level Bookkeeping,• Personal manual-Lecturer's Notes.
Assessment	Assignments, tests and final exams
Language	Greek